

PURCHASE ORDER

Automatic replenishment. Import management. Streamlined receiving. That is just a highlight of how iQuest helps you to ensure of the best supply chain for your operations in today's global setting.



Automatic Replenishment

Sales history, open orders, work orders, job orders, and forecasts are all reviewed in the creation of automatic P.O. Vendor policy and rules are observed to assure expedited processing.

Automatic Stock Orders

Many options are available to set the rules for auto P.O., including min/max, reorder point, EOQ, demand forecast, etc. You can choose to order from your regular vendor or the best price vendor.

Automatic Direct Orders

For direct-ship orders, iQuest creates matching P.O. to the vendors with all relevant data copied from the sales orders, including customer notes.

Automatic Pegged Ship Orders

Special-buy P.O. will be issued to cover the pegged-ship item. When the item arrives, iQuest will release the order for picking.

Best Price

For each order item, iQuest searches for the best price break available from all vendors, and takes advantage of any applicable order volume discount.

Minimum / Multiple Quantity, Buying U/M

Vendor-required minimum and multiple-of quantities are evaluated to compute the order quantity, which is converted to the vendor's U/M.

Order Revision Tracking

iQuest keeps track of your P.O. changes. You can review the revisions, and send the change orders to your vendor.

Request For Quote

Use RFQ to get quotes from potential vendors. iQuest will suggest the likely candidates. The quote comparison tool helps you to choose the best deal.

Import Management

Import for either distribution or production, and you face the issues in dealing with in-transit logistics, landed cost calculation, and foreign currency. The import management features from iQuest can help.

In-transit Tracking

In-transit stock status lets you know the ship date, ETA date and the logistic data about the shipment.

Designated Ship-From

Send P.O. to specific site at a multi-location vendor for particular item.

True Landed Costs

Freight, duty, insurance, etc. are all factored in the landed cost calculation. You can also apply internal costs (overhead and direct) to the order.

Freight Cost History

As freight is a significant part of the landed cost, iQuest keeps history of the freight cost to aid you in the cost analysis.

Foreign Currency

Foreign exchange is supported from P.O. to payable. Maintain table to track daily exchange rates. Calculate exchange gains and losses.

Streamlined Receiving

Combining technology and warehouse management experience, iQuest applies the best-practice solution to streamline the receiving process.

Expected Put-away, Cross Dock

Know what is coming and where to put away. Your warehouse will also see cross-dock orders to save traffic.

R/F Receiving

Use R/F technology to speed up your receiving process. Scan the P.O. number, item, and bin location without error.

Receipt Adjustment

Adjustments in quantity and cost are easily made through iQuest. The system maintains a complete history of receipt adjustments, logs the transaction, computes new unit cost, and creates cost audit trail.

Cost Variance Reporting

Once the order is invoiced, iQuest will report any variance between the P.O. and the invoice for management attention.